

Lake Chelan Building Supply, Inc.
585 Wapato Way, P.O. Box 411
Manson, WA 98831
(509) 687-9595 Fax (509) 687-9652

Credit Agreement

This agreement contains the terms and conditions pertaining to your retail charge account at Lake Chelan Building Supply. On the back is a statement of your rights under State and Federal Laws. To comply with those laws we must have your signature on this agreement.

Notice To Buyer:

1. Read this agreement carefully before signing it. Do not sign it until you have read it or if any spaces for the agreed terms are left blank.
2. You are entitled to a copy of this agreement and one will be provided to you upon request.
3. You may pay off the unpaid balance on your account at anytime.
4. You may cancel any purchases made under this agreement if the seller or seller's representative solicited in person such purchase, and you signed an agreement for such purchase, at a place other than the seller's business address shown above. Send your notice of cancellation by certified mail, return receipt requested to the seller's address, posted no later than midnight of the third day (excludes Sundays and holidays) following the signing of your purchase agreement. If you cancel the purchase you may return or make available to the seller, at the place of delivery, any merchandise in its original condition, received by you under the purchase agreement.

Terms And Conditions:

1. Invoices for all purchases are given at point of sale. The invoice will identify the goods purchased, the date purchased, and the price. The statement shows payments on the account, the unpaid balance, and the service charge (if any).
2. Payment is due in full on or before the tenth (10th) day of the month following purchase. There will be no additional charge on payments made before the tenth (10th) day of the month following the purchase.
3. Accounts not paid by the tenth (10th) are past due. Pursuant to State Law, past due accounts are subject to a Late Charge of 1-1/2% per month (18% annually) on the unpaid balances, or \$1.00, whichever is greater.
4. You agree that if we must undertake action for collection you will be additionally liable for any costs incurred by us in such collection action, including but not limited to, reasonable attorney's fees and court costs.
5. If legal action is necessary, the venue for such action shall be Chelan County, Washington.
6. Lake Chelan Building Supply is entitled to lien rights against real property and the right to foreclose its lien in the event of non payment and where applicable will pursue those rights at its option.
7. Lake Chelan Building Supply may cancel your credit account at any time at its sole discretion. Such cancellation shall be effective upon oral notice to you or written notice sent to you at the address written below. Cancellation shall not affect unpaid balance, which shall be due and payable in accord with this agreement.
8. This is the entire agreement between the parties. Incorporated by reference, herein, is all information provided on the Credit Application. There are no oral agreements or representations. This agreement may only be modified in writing, signed by both parties.

Sign below. Print your name, date, business name (for business account) and address.

Signature _____ Print Name _____ Date _____

Business Name _____ Address _____

OTHER CREDIT REFERENCE:				
OTHER CREDIT REFERENCE:				

The above information is for the purpose of obtaining credit and I/we certify that the information is true and correct. I/we authorize you to verify this information and/or obtain additional information by obtaining data from a credit-reporting agency.

Outstanding balances will bear interest at ____% per month. Delinquent accounts may be turned over to an attorney or collection agency without notice. Accounts will be considered delinquent if unpaid after ____ days. In the event my account is turned over for collection, I will pay all reasonable collection and court costs up to 50% of the outstanding balance at the time the account is considered delinquent.

Signature of Applicant

Signature of Co-Applicant

Date

Date